

## Medigap vs Medicare Advantage Plans

	Medigap Plan	Medicare Advantage Plan
<b>Premium</b>	Monthly Premiums range from \$58-\$600	Low monthly premiums, some as low as \$0
<b>Guaranteed Acceptance</b>	BCBSM is the only plan in MI that offers guarantee issue. BCBSM may medically underwrite & charge accordingly but will not refuse. Other carriers may deny based on underwriting.	Never medically underwritten
<b>Rating</b>	Rates are based on 3 different rating models: <ul style="list-style-type: none"> <li>Community-rated (also called “no age-rated”)</li> <li>Issue Age rated (also called “entry age-rated”)</li> <li>Attained age-rated-Michigan</li> </ul>	Regionally rated
<b>Provider Network</b>	Any provider that accepts Medicare	Uses carrier provider networks (HMO, HMO-POS, PPO)
<b>Foreign Travel</b>	May Cover (depending on Plan Letter, up to \$50,000 during lifetime)	Varies by carrier
<b>Benefit cards</b>	Possibly 3, two bills and two explanations of benefits	One card, one bill and one EOB
<b>Prescription Drugs</b>	Not Covered. Must purchase a separate prescription drug plan	Most plans include the prescription drug otherwise you would purchase a separate drug plan. *MI MA Only PFFS plans allow for a separate drug plan to be purchased.
<b>Standardized Benefits</b>	Yes	No
<b>Copays and coinsurance</b>	Currently most copayments and coinsurance of original Medicare can be covered (depending on plan letter) except for Part B deductible.	Usually has copayments and coinsurance
<b>Ability to make changes</b>	One period per lifetime unless there are special circumstances	Ability to change plans during AEP, MAOEP, enrollment periods each year. SEP available for special circumstances.
<b>Dental &amp; Vision</b>	Will need to be purchased separately. Some carriers offer a rider.	Most plans offer routine coverage & option to purchase more enhanced benefits
<b>Additional Benefits-ex: meals, transportation, fitness, wellness</b>	Not covered	Most plans offer many enhanced benefits