

2024 ACH Rules Change Summary



As a business, we want to keep you up to date on information and resources important to initiating ACH transactions. Nexben is providing the information below and will continue to do so on an ongoing basis.

A free basic version of the ACH rules (NACHA Operating Rules) is available at www.nachaoperatingrulesonline.org/event-data/pages/resources.

Select View Now, follow the prompt to create an account, and proceed to the Resources tab.

2024 ACH Rule Changes Summary

Revisions to the NACHA Operating Rules

Minor Rules Topics (effective 06/21/2024)

- General Rules for Web Entries
- Definitions of Originator
- Originator Action on Notification of Change
- Data Security Requirements
- Use of Prenotification Entries
- Clarification of Terminology – Subsequent Entries

Visit <https://www.nacha.org/rules/minor-rules-topics-2> for full details.

Risk Management Rule amendments (effective 10/01/2024)

- Codifying Expanded Use of Return Reason Code R17
- Expanded Use of ODFI Request for Return/R06
- Additional Funds Availability Exceptions
- Timing of Written Statement of Unauthorized Debit
- RDFI Must Promptly Return Unauthorized Debit.

Visit www.nacha.org/rules/risk-management-topics-october-1-2024 for full details.

Fraud Monitoring by Originators, TPSPs and ODFIs , Phase 1 (effective 3/20/2026)

Requires all ODFI, and each non-Consumer Originator, Third-Party Service Provider, and Third-Party Sender with annual ACH origination volume in 2023 of 6 million or greater, to establish and implement risk-based processes and procedures reasonably intended to identify ACH Entries initiated due to fraud.

Visit www.nacha.org/rules/risk-management-topics-fraud-monitoring-phase-1 for full details.